

ENVIRONMENT POLICY

Purpose

Runaya is committed to achieving excellence in environmental management. Our goal is to minimize environmental impacts of our business across the entire lifecycle by implementing pollution- prevention and natural resource conservation actions either on site or off site. Runaya Environment policy is forward looking and sets a vision for businesses across the Runaya group is applicable to all Runaya companies, including subsidiaries, joint ventures, and acquisitions, managed sites, licensees, outsourcing partners, corporate offices, and research facilities. It is also applicable to all Runaya employees, contractor employees, business partners, suppliers, upstream and downstream value chain and others with whom Runaya does business.

Objectives of the Environmental Policy

Runaya will strive to:

- Comply with applicable national, regional, and local environmental regulations and statutory obligations. In the absence (or lack) of appropriate legislation, industry best practices and applicable international standards will be used.
- Develop, implement, and improve environmental management systems, consistent with world-class standards.
- Set targets and objectives to avoid, reduce or mitigate Environmental impacts on people and planet. Consistently assess our environmental risks, manage our impacts, take appropriate mitigation and adaptation measures, and communicate our environmental strategy to our stakeholders.
- Incorporate appropriate environmental criteria for all business decisions including the planning, operationalization, and closure of the projects.
- Conduct regular environmental review of the projects (including for mergers & acquisitions) to identify, prioritize, assess, and take effective actions for mitigating the potential environmental risks.
- Drive continuous environmental performance improvement by implementing appropriate available practices and technology.

- Conserve natural resources by adopting environment-friendly and energy-efficient technologies through process improvements.
- Apply mitigation hierarchy (avoid, reduce, reuse, recycle, disposal) to environmental impacts and adopt the principles of circular economy.
- Manage impacts related to energy, carbon emissions, waste, nature, air emissions, land-use & biodiversity, and water.
- Raise awareness of internal and external stakeholders including business partners, suppliers, and other stakeholders on adoption of practices in alignment with our policies, thereby fostering a collective commitment to managing environmental impacts.
- Provide appropriate training to all employees and emphasise the importance of minimising risks to environment, while also understanding the impacts of their work activities on the environment.
- Communicate with all our stakeholders on the progress and performance of Environment management.
- Review the performance against the policy on a periodic basis to ensure management of environmental impacts as per our objectives including the sharing of good practices throughout the organization and Stakeholders.

The ESG Council will review this policy annually and recommend appropriate revisions as may deem necessary.